NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.673996 per \$100 valuation has been proposed by the governing body of City of Pinehurst.

PROPOSED TAX RATE NO-NEW-REVENUE TAX RATE VOTER-APPROVAL TAX RATE \$0.673996 per \$100 \$0.607246 per \$100 \$0.760919 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Pinehurst from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Pinehurst may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Pinehurst is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 12, 2023 AT 6:00 PM AT City of Pinehurst Council Chambers.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Pinehurst is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Pinehurst at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:	J. Michael Shahan	Joey Vance
	Greg Willis	Troy Pierce

AGAINST the proposal: None

PRESENT and not voting: Sarah McClendon

ABSENT: Cynthia Adams

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Pinehurst last year to the taxes proposed to be imposed on the average residence homestead by City of Pinehurst this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.697994	\$0.673996	decrease of -0.023998, or - 3.44%
Average homestead taxable value	\$90,455	\$103,806	increase of 13,351, or 14.76%
Tax on average homestead	\$631.37	\$699.65	increase of 68.28, or 10.81%
Total tax levy on all properties	\$713,708	\$794,494	increase of 80,786, or 11.32%

For assistance with tax calculations, please contact the City Secretary for the City of Pinehurst at 409.886.3873 or d_cormier@cityofpinehurst.com or visit www.cityofpinehursttexas.com for more information.